



EUROPEAN CENTRAL BANK

EUROSYSTEM

Traineeship in the Directorate Risk Management

Reference 2017-301-TRA

Type of contract	Traineeship of between 3 and 12 months in total.
Who can apply	EU nationals who are eligible according to our traineeship programme (https://www.ecb.europa.eu/careers/what-we-offer/traineeship/html/index.en.html)
Salary	The trainee grant is €1,050 per month plus an accommodation allowance.
Working time	Full-time
Place of work	Frankfurt am Main, Germany
Closing date for applications	02 January 2018

Your team

You will be part of the Directorate Risk Management, which is responsible for developing and maintaining the risk management frameworks governing all of the ECB's financial market and investment operations. You will join one of the directorate's two divisions.

The Risk Analysis Division is responsible for risk modelling, analysis, the reporting of financial risks and the monitoring of compliance with the financial risk control framework as regards the ECB's monetary policy and investment operations.

The Risk Strategy Division is responsible for the design, analysis and maintenance of the risk management frameworks and policies governing Eurosystem credit operations and non-standard monetary policy measures.

You will join a dynamic team of highly skilled professionals comprising 50 members of staff.

In order to further enhance the diversity of our team, we particularly encourage applications from female candidates.

Your role

If you are assigned to the Risk Analysis Division, you will:

- contribute, through the collection and processing of data, to the regular reporting of risks arising from the Eurosystem's credit operations and expanded asset purchase programmes, as well as risks and performance for the ECB's investment portfolios;
- contribute to the regular monitoring and reporting of compliance with the risk control

frameworks governing monetary policy and investment portfolios, as well as follow-up measures;

- participate in project-related assignments geared towards further improving risk control and reporting processes, from both a business and an IT perspective.

If you are assigned to the Risk Strategy Division, you will:

- support the analysis and evaluation of the risk management frameworks and policies governing the Eurosystem's credit operations and asset purchase programmes;
- contribute, through the collection and processing of data, to reports and other initiatives in the division's areas of responsibility;
- participate in the maintenance and further development of applications, tools and databases.

You will work hand-in-hand with ECB staff members, giving you an excellent opportunity to gain deep insight into the implementation of the Eurosystem's credit operations and expanded asset purchase programmes, as well as broader insight into the functioning of the ECB and the Eurosystem as a whole.

Qualifications, experience and skills

- a bachelor's degree or higher in finance, economics, mathematics, statistics or a related discipline;
- a good command of at least one programming language (e.g. VBA, SQL, MATLAB, Python, Stata or R);
- experience of using complex data;
- an advanced knowledge of MS Office, particularly Excel;
- an advanced command of English, as well as an intermediate command of at least one other official language of the EU;

Behavioural competencies:

You are curious and eager to learn, and want to further develop your ability to analyse complex data. You are keen to collaborate with others, pursue team goals and learn from other people's diverse perspectives. You think analytically, communicate effectively and deliver results within the agreed deadlines. You strive to know and anticipate stakeholder needs, and will signal any need for change and propose alternative solutions.

Further Information

The recruitment process may include a remote written exercise at the pre-screening stage and – if you are invited to participate in the latter stages of the selection procedure – a telephone interview.

Application and selection process

Find more information under "How you can join us":

<http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html>.