

European Banking Supervision – SSM Traineeship

Reference 2017-295-TRA

Type of contract	Traineeship of between 3 and 12 months in total.
Who can apply	EU nationals who are eligible according to our traineeship programme (https://www.ecb.europa.eu/careers/what-we- offer/traineeship/html/index.en.html)
Salary	The trainee grant is €1,050 per month plus an accommodation allowance.
Working time	Full-time
Place of work	Frankfurt am Main, Germany
Closing date for applications	29 January 2018

Your team

This 12-month traineeship programme will give you the chance to spend a year at the heart of European banking supervision, working in as many as three different European countries. You will be assigned to one of the Joint Supervisory Teams (JSTs) in Directorates General Microprudential Supervision I and II (DG/MS I and II), which are responsible for the supervision of significant institutions within the scope of the Single Supervisory Mechanism (SSM). The SSM is Europe's banking supervision system and comprises the European Central Bank (ECB) and the national competent authorities (NCAs) of the participating countries. You will also participate in assignments at up to two NCAs, each lasting four months, giving you the opportunity to learn about banking supervision on the job under the guidance of a JST coordinator.

Your role

You will contribute to the tasks of your JST by:

- participating in the Supervisory Review and Evaluation Process (SREP), including risk assessments;
- analysing financial accounts and monitoring market perceptions of supervised entities;
- analysing the legal and regulatory framework for financial institutions in various jurisdictions;
- assisting with the collection and analysis of data, and generating tables, charts and reports.

This traineeship programme represents a unique opportunity for individuals with a keen interest in a career in banking supervision, finance, accounting or a related area. You will be exposed to a

challenging professional environment and will work with high-calibre experts who will help you to develop your skills in an international and multicultural setting. This traineeship position offers excellent opportunities to gain extensive insight into banking supervision at the ECB and NCAs and use your language skills at the same time, while also offering structured training focusing on both technical and behavioural skills. You will join a dynamic team that strives for continuous innovation in order to have a positive impact on the lives of European citizens.

Qualifications, experience and skills

Essential:

- a bachelor's degree or higher in economics, finance, accounting, business administration or another relevant discipline;
- a keen interest in bank-related risk analysis, financial regulation and the implementation of supervisory standards and practices;
- knowledge of at least one of the following areas: banking analysis, banking regulation, corporate finance, risk management, audit systems and procedures, or accounting;
- a desire to work in different countries and in multicultural teams;
- an advanced knowledge of MS Office, particularly Word, Excel and PowerPoint;
- an advanced command of English, plus an advanced command of one other official language of the EU.

Desired:

• working knowledge of further official languages of the EU.

You are curious and eager to learn, and want to further develop your ability to analyse complex information. You are keen to collaborate with others, pursue team goals and learn from other people's diverse perspectives. You strive to identify and anticipate stakeholders' needs, and will signal any need for change and propose alternative solutions.

Working modalities

Playing a role in European banking supervision entails collaborating in multinational and multicultural teams and operating in the context of different national frameworks, for which a strong ability to use different EU languages for business purposes is an asset.

Place of work is primarily Frankfurt am Main, Germany (plus temporary assignments in up to two other countries)

Further Information

This traineeship will involve assignments at up to two NCAs, each lasting four months, and may also involve additional business trips. The start date for this traineeship is 1 October 2018. You should be

able to start on this date and be available for the full 12 months.

Want to know more: https://www.bankingsupervision.europa.eu/careers/html/ssm_traineeship.en.html

The recruitment process for this position may include an online test and a remote written exercise at the pre-screening stage and - if you are invited to participate in the latter stages of the selection procedure - a Skype interview.

Application and selection process

Find more information under "How you can join us": <u>http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html</u>.