

Traineeship in Direct Supervision

Reference 2017-280-TRS

Type of contract Traineeship of between 3 and 12 months in total.

Who can apply EU nationals who are eligible according to our traineeship

programme

(https://www.ecb.europa.eu/careers/what-we-

offer/traineeship/html/index.en.html)

Salary The trainee grant is €1,050 per month plus an accommodation

allowance.

Working time Full-time

Place of work Frankfurt am Main, Germany

Closing date for applications

ng date for 04 December 2017

Your team

As a successful applicant, you will be assigned to one of the Joint Supervisory Teams (JSTs) in Directorates General Microprudential Supervision I and II (DG/MS I and II), which are responsible for the ongoing supervision of significant banks within the scope of the Single Supervisory Mechanism (SSM). The SSM is the system of banking supervision in Europe. It comprises the ECB and the national supervisory authorities of the participating countries.

A JST is a well-rounded team of experts in banking supervision who are in charge of the Supervisory Examination Programme for a specific significant bank falling under the direct supervision of the ECB. Each JST has between two and 15 members from the ECB and additional members from the national supervisory authorities. You may also be assigned to horizontal projects on banking supervision.

Your role

As a trainee, you will contribute to the tasks of a JST or of a horizontal team by:

- analysing financial accounts and monitoring market perceptions of supervised entities;
- analysing the legal and regulatory framework for financial institutions in various jurisdictions;
- assisting with data collection and analysis, generating tables, charts and reports;
- working independently, under the guidance of a mentor, on projects relating to the implementation of supervisory practices and standards.

These traineeships offer a unique opportunity for individuals with a keen interest in a career in banking

supervision, finance, accounting or a related area. You will be exposed to a challenging professional environment and work with high caliber experts who will help you to grow your skills in an international and multicultural setting. Through workshops and conferences, you will also have the chance to learn about the latest developments in economics, finance and banking.

Qualifications, experience and skills

Essential:

- a bachelor's degree in finance, economics, statistics, business administration, financial/banking law, accounting or other relevant discipline;
- a keen interest in banking-related risk analysis, in the implementation of financial regulation and in the implementation of supervisory standards and practices;
- an advanced command of English and an intermediate knowledge of at least one other official language of the EU.

Desired:

- a master's degree in the fields mentioned above;
- knowledge of banking analysis, banking regulation, corporate finance, risk management or accounting;
- knowledge of data analysis functionalities and statistical packages;
- additional European languages.

You engage collaboratively with others. You pursue team goals and learn willingly from other people's diverse perspectives. You signal any need for change by explaining it and proposing alternative solutions. You analyse complex information effectively and can evaluate different views to arrive at solutions. You know and anticipate stakeholder needs.

Working modalities

Working for European banking supervision involves spending short periods of time abroad for on-site visits or training.

Further Information

The traineeships are for six months, with the possibility of an extension (to a maximum of 12 months in total) in the same business area or within the SSM, subject to business needs and satisfactory performance.

Application and selection process

Find more information under "How you can join us":

http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html.